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華潤燃氣控股有限公司
China Resources Gas Group Limited
(incorporated in Bermuda with limited liability)
(Stock code: 1193)

VOLUNTARY ANNOUNCEMENT

UPDATE ON THE POSSIBLE TAKE-PRIVATE OF SUCHUANG GAS

Reference is made to the announcement dated 25 August 2021 of the Company in relation to the Take-Private proposal of the Offeror (an indirect wholly-owned subsidiary of the Company) and the Joint Announcement dated 25 August 2021 of the Offeror and Suchuang Gas regarding the Take-Private.

The Board announces that, on 22 February, 2022, the Offeror and Suchuang Gas have published the Further Joint Announcement as hyperlinked below:

Chinese link:

https://www1.hkexnews.hk/listedco/listconews/sehk/2022/0222/2022022201053_c.pdf

English link:

<https://www1.hkexnews.hk/listedco/listconews/sehk/2022/0222/2022022201052.pdf>

WARNING

Shareholders and potential investors should be aware that the implementation of the Take-Private are subject to conditions being fulfilled or waived, as applicable, and thus the Take-Private may or may not become effective or be implemented. Shareholders and potential investors should exercise caution when dealing in the securities of the Company. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

LISTING RULES IMPLICATIONS

As the applicable percentage ratios in respect of the Take-Private are less than 5% under Rule 14.07 of the Listing Rules, the Take-Private does not constitute a notifiable transaction for the Company under Chapter 14 of the Listing Rules and this announcement is made voluntarily.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following words and phrases have the following meanings:

“Board”	the board of Directors of the Company;
“Company”	China Resources Gas Group Limited, a company incorporated in Bermuda, the shares of which are listed on the Main Board of the Stock Exchange;
“Director(s)”	the director(s) of the Company;
“Further Joint Announcement”	the further announcement jointly published by the Offeror and Suchuang Gas in respect of, among other things, the Take-Private on 22 February 2022;
“Hong Kong”	The Hong Kong Special Administrative Region of the PRC;
“Joint Announcement”	the announcement jointly published by the Offeror and Suchuang Gas in respect of, among other things, the Take-Private on 25 August 2021;
“Listing Rules”	The Rules Governing the Listing of Securities on the Stock Exchange;
“Offeror”	China Resources Gas (Hong Kong) Investment Limited, a company incorporated in Hong Kong with limited liability and an indirect wholly-owned subsidiary of the Company;
“PRC”	the People’s Republic of China and for the purpose of this announcement shall exclude Hong Kong, the Macau Special Administrative Region and Taiwan;
“Stock Exchange”	The Stock Exchange of Hong Kong Limited;

“Suchuang Gas” Suchuang Gas Corporation Limited, a company incorporated in the Cayman Islands with limited liability and the shares of which are listed on the Main Board of the Stock Exchange (stock code: 1430); and

“Take-Private” the proposed take-private of Suchuang Gas by the Offeror by way of a scheme of arrangement announced by the Offeror and Suchuang Gas on 25 August 2021.

By Order of the Board
China Resources Gas Group Limited
Wang Chuandong
Chairman

Hong Kong, 22 February 2022

As at the date of this announcement, the Executive Directors of the Company are Mr. YANG Ping and Mr. GE Bin, the Non-executive Directors of the Company are Mr. WANG Chuandong, Mr. WANG Gaoqiang, Mr. LIU Xiaoyong and Mr. LIU Jian and the Independent Non-executive Directors of the Company are Mr. WONG Tak Shing, Mr. YU Hon To, David, Mr. YANG Yuchuan and Mr. HU Xiaoyong.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.